

Client: **A442571 - Wellman Healthcare Group, Inc.**  
Engagement: **MDMC2023 - Wellman Healthcare Group**  
Period Ending: **12/31/2023**  
Trial Balance: **T::01 - Realty TB**  
Workpaper: **T:05 - MCD REA-CR Groupings Report**

Account	Description	FINAL 12/31/2023	1st PP-FINAL 12/31/2022
<b>Group : [1025.0] Cash &amp; Equivalents</b>			
<b>Subgroup : None</b>			
102325.000	Freedom Checking Account	223,095.00	204,835.87
<b>Subtotal : None</b>		<b>223,095.00</b>	<b>204,835.87</b>
<b>Total [1025.0] Cash &amp; Equivalents</b>		<b>223,095.00</b>	<b>204,835.87</b>
<b>Group : [1180.0] Loans Receivable: Affiliates/Related Parties</b>			
<b>Subgroup : None</b>			
201070.000	Due to/fr Wellman HC-Freedom	1,723,453.00	1,488,452.89
<b>Subtotal : None</b>		<b>1,723,453.00</b>	<b>1,488,452.89</b>
<b>Total [1180.0] Loans Receivable: Affiliates/Related Parties</b>		<b>1,723,453.00</b>	<b>1,488,452.89</b>
<b>Group : [1511.1] Land: Cost</b>			
<b>Subgroup : None</b>			
160000.000	Land	687,400.00	687,400.00
<b>Subtotal : None</b>		<b>687,400.00</b>	<b>687,400.00</b>
<b>Total [1511.1] Land: Cost</b>		<b>687,400.00</b>	<b>687,400.00</b>
<b>Group : [1521.1] Building: Cost</b>			
<b>Subgroup : None</b>			
161000.000	Building	1,512,600.00	1,512,600.00
<b>Subtotal : None</b>		<b>1,512,600.00</b>	<b>1,512,600.00</b>
<b>Total [1521.1] Building: Cost</b>		<b>1,512,600.00</b>	<b>1,512,600.00</b>
<b>Group : [1522.2] Building: Accum. Depr.</b>			
<b>Subgroup : None</b>			
165000.000	Accum Dep-Building	(813,023.00)	(775,207.87)
<b>Subtotal : None</b>		<b>(813,023.00)</b>	<b>(775,207.87)</b>
<b>Total [1522.2] Building: Accum. Depr.</b>		<b>(813,023.00)</b>	<b>(775,207.87)</b>
<b>Group : [1975.1] Mortgage Acquisition Costs</b>			
<b>Subgroup : None</b>			
163500.000	Loan Origination Fees	59,494.00	59,493.62
<b>Subtotal : None</b>		<b>59,494.00</b>	<b>59,493.62</b>
<b>Total [1975.1] Mortgage Acquisition Costs</b>		<b>59,494.00</b>	<b>59,493.62</b>
<b>Group : [1975.2] Accumulated Amort. of Mort. Acq. Costs</b>			
<b>Subgroup : None</b>			
167500.000	Accum Amort-Loan Fees	(34,858.00)	(29,350.03)
<b>Subtotal : None</b>		<b>(34,858.00)</b>	<b>(29,350.03)</b>
<b>Total [1975.2] Accumulated Amort. of Mort. Acq. Costs</b>		<b>(34,858.00)</b>	<b>(29,350.03)</b>
<b>Group : [2120.0] Notes Payable: Subsidiaries and Affiliates</b>			
<b>Subgroup : None</b>			
201075.000	L/P Wellman HC Group	(53,000.00)	(53,000.00)
<b>Subtotal : None</b>		<b>(53,000.00)</b>	<b>(53,000.00)</b>
<b>Total [2120.0] Notes Payable: Subsidiaries and Affiliates</b>		<b>(53,000.00)</b>	<b>(53,000.00)</b>
<b>Group : [2160.0] Notes Payable: Due w/i 1 Year on Long-Term Debt</b>			
<b>Subgroup : None</b>			
299998.000	Current Maturities Offset	49,976.00	65,584.25
299999.000	Current Maturities of LT Debt	(49,976.00)	(65,584.25)
<b>Subtotal : None</b>		<b>0.00</b>	<b>0.00</b>
<b>Total [2160.0] Notes Payable: Due w/i 1 Year on Long-Term Debt</b>		<b>0.00</b>	<b>0.00</b>
<b>Group : [2310.0] Mortgages</b>			
<b>Subgroup : None</b>			
251000.000	N/P Freedom Credit Union	(1,624,573.00)	(1,670,353.58)
<b>Subtotal : None</b>		<b>(1,624,573.00)</b>	<b>(1,670,353.58)</b>
<b>Total [2310.0] Mortgages</b>		<b>(1,624,573.00)</b>	<b>(1,670,353.58)</b>

(45,780.58)

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Account	Description	FINAL 12/31/2023	1st PP-FINAL 12/31/2022
<b>Group : [2520.0] Capital (Sole or Part)</b>			
<b>Subgroup : None</b>			
308000.000	Retained Earnings	(1,424,871.00)	(1,161,109.09)
<b>Subtotal : None</b>		<b>(1,424,871.00)</b>	<b>(1,161,109.09)</b>
<b>Total [2520.0] Capital (Sole or Part)</b>		<b>(1,424,871.00)</b>	<b>(1,161,109.09)</b>
<b>Group : [3510.1] Rental Income: Nursing Facilities</b>			
<b>Subgroup : None</b>			
400000.000	Rental Income	(420,000.00)	(420,000.00)
<b>Subtotal : None</b>		<b>(420,000.00)</b>	<b>(420,000.00)</b>
<b>Total [3510.1] Rental Income: Nursing Facilities</b>		<b>(420,000.00)</b>	<b>(420,000.00)</b>
<b>Group : [3530.0] Other Income</b>			
<b>Subgroup : None</b>			
599050.000	Interest Income	(416.00)	(292.94)
<b>Subtotal : None</b>		<b>(416.00)</b>	<b>(292.94)</b>
<b>Total [3530.0] Other Income</b>		<b>(416.00)</b>	<b>(292.94)</b>
<b>Group : [9545.1] Long Term Interest: Nursing Facilities</b>			
<b>Subgroup : None</b>			
721150.000	Amortization Exp-Loan Fees	5,508.00	5,508.00
730886.010	Interest Expense-Freedom	99,509.00	91,341.37
<b>Subtotal : None</b>		<b>105,017.00</b>	<b>96,849.37</b>
<b>Total [9545.1] Long Term Interest: Nursing Facilities</b>		<b>105,017.00</b>	<b>96,849.37</b>
<b>Group : [9550.0] Building Depreciation</b>			
<b>Subgroup : None</b>			
721110.000	Depreciation Expense	37,815.00	37,815.00
<b>Subtotal : None</b>		<b>37,815.00</b>	<b>37,815.00</b>
<b>Total [9550.0] Building Depreciation</b>		<b>37,815.00</b>	<b>37,815.00</b>
<b>Group : [9502.5] Other Operating Expenses</b>			
<b>Subgroup : None</b>			
739999.000	Life Insurance Expense	21,867.00	21,866.76
<b>Subtotal : None</b>		<b>21,867.00</b>	<b>21,866.76</b>
<b>Total [9502.5] Other Operating Expenses</b>		<b>21,867.00</b>	<b>21,866.76</b>
<b>Sum of Account Groups</b>		<b>0.00</b>	<b>0.00</b>
<b>Net (Income) Loss</b>		<b>(255,717.00)</b>	<b>(263,761.81)</b>

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